Filing Health Check

We rebuild last year's Annex IV return for one of your funds from your own files, and show you every place the two don't agree.

Example

WHAT A FINDING LOOKS LIKE, FROM OUR SAMPLE REPORT

AuM and NAV overstated by £250,000

FILED	£412,850,000	filed_return_2025.xml · lines 52 and 56
RECORDS	£412,600,000	source_pack.xlsx · Fund Summary!B9

£250,000 more than your records. That is exactly the value in Valuation!C3 (Kestrel Holdings Ltd / Shareholder loan notes), so it was most likely added in by mistake.

01

What you get

Every difference between our rebuild and your return, traced to the XML line and the cell in your files

The checks the return fails on its own, such as regions not adding up to 100%

What the FCA's FRAME proposals would change for that fund

A half-hour call to take you through it

What we need

Last year's filed return for one fund, ideally the XML you submitted

Whatever it was built from, such as the administrator's year-end pack, as Excel or CSV (we don't read figures from PDFs or scans). No pack yet? Start with the filed XML alone

Sent through your own secure transfer, such as your data room or SharePoint. We never ask for passwords. Company names can be swapped for codes, as long as both files match

02

Your data

We sign an NDA and a data processing agreement before you send anything. Your files are stored encrypted, with a key made for your case, and deleted by the date we agree. You get a certificate when they go.

Cost and timing

Free for the first few firms, in return for your feedback. It usually takes about two weeks. An annual return for 2026 is still Annex IV, due by 31 January 2027, so there's time to use what it finds. It isn't legal advice, and you still sign and file.

03

How we test it

We test on made-up funds with errors planted in them. Two were built by a separate AI agent that never saw our code, and both broke our first version. After fixing what they showed up, the check flags all 28 planted errors with no false alarms. Where the FCA's own guidance points both ways, as on which way round the euro rate is written, the check asks rather than states. Every version and test run is in an audit log. None of this comes from real filings yet.

Ask

Book a half-hour call to pick the fund

trypipeline.io/health-check or founders@trypipeline.io